

ICB AMCL CONVERTED FIRST UNIT FUND					
Statement of Financial Position (Unaudited)					
as at December 31, 2019					
Particulars	Notes	Amount in Taka			
		31/Dec/2019	30/Jun/2019		
Assets					
Investment in securities -at cost		454,957,753	469,031,384		
Cash at bank		6,678,584	14,508,700		
Other current assets	1.00	293,395	1,823,054		
Deferred revenue expenditure	2.00	181,274	362,550		
		462,111,006	485,725,688		
Equity and Liabilities					
Equity					
Unit capital	3.00	341,425,090	361,466,470		
Reserves and surplus	4.00	50,217,204	59,069,748		
Provision for Marketable Investments	5.00	43,678,558	42,678,558		
		435,320,852	463,214,776		
Current liabilities	6.00	26,790,154	22,510,912		
		462,111,006	485,725,688		
Net Asset Value (NAV)					
At cost price		12.75	12.81		
At market price		7.22	9.53		
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)					
For the period ended December 31, 2019					
Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	01.10.2019 to 31.12.2019	01.10.2018 to 31.12.2018
Income					
Profit on sale of investments		6,394,531	12,356,871	1,647,766	4,778,714
Dividend from investment in shares		4,885,922	4,991,576	3,987,990	3,738,208
Interest on bank deposits		1,077,289	692,560	1,070,212	676,930
Premium on sale of units		177,795	206,160	795	300
Total income		12,535,537	18,247,167	6,706,763	9,194,152
Expenses					
Management fee		2,951,213	3,523,235	1,388,755	1,717,691
Trustee fee		146,337	184,471	67,379	89,307
Custodian fee		144,877	177,194	68,226	85,653
Annual fee		123,270	180,786	51,852	90,393
Audit fee		11,500	8,626	5,750	4,313
Commission to agents		6,064	7,842	-	25
Other operating expenses	7.00	285,796	264,594	191,401	172,535
Preliminary expenses written off		181,276	181,275	90,638	90,637
Total expenses		3,850,333	4,528,023	1,864,001	2,250,554
Profit before provision		8,685,204	13,719,144	4,842,762	6,943,598
Provision for marketable investments	5.00	1,000,000	2,000,000	1,000,000	2,000,000
Net profit for the period		7,685,204	11,719,144	3,842,762	4,943,598
Earnings Per Unit		0.23	0.30	0.12	0.13
Statement of Changes in Equity (Unaudited)					
For the period ended December 31, 2019					
Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	361,466,470	15,496,908	42,678,558	43,572,840	463,214,776
Unit Capital	(20,041,380)	-	-	-	(20,041,380)
Unit Premium reserve	-	1,535,576	-	-	1,535,576
Provision for marketable investment	-	-	1,000,000	-	1,000,000
Last year dividend	-	-	-	(18,073,324)	(18,073,324)
Net profit after tax	-	-	-	7,685,204	7,685,204
Balance as at December 31, 2019	341,425,090	17,032,484	43,678,558	33,184,720	435,320,852
Balance as at July 01, 2018	402,330,750	15,079,596	30,678,558	48,678,906	496,767,810
Unit Capital	(6,568,670)	-	-	-	(6,568,670)
Unit Premium reserve	-	128,440	-	-	128,440
Provision for marketable investment	-	-	2,000,000	-	2,000,000
Last year dividend	-	-	-	(24,139,845)	(24,139,845)
Last year adjustment	-	-	-	50,968	50,968
Net profit after tax	-	-	-	11,719,144	11,719,144
Balance as at December 31, 2018	395,762,080	15,208,036	32,678,558	36,309,173	479,957,847
Statement of Cash Flows (Unaudited)					
For the period ended December 31, 2019					
Particulars	Amount in Taka				
	01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018			
Cash flow from operating activities					
Dividend from investment in shares	5,946,571	3,078,176			
Interest on bank deposits and bonds	1,528,289	1,125,560			
Premium income on unit sold	177,795	206,160			
Expenses	(666,474)	(719,630)			
Net cash inflow/(outflow) from operating activities	6,986,181	3,690,266			
Cash flow from investing activities					
Sales of shares-marketable investment	60,273,038	55,548,042			
Purchase of shares-marketable investment	(40,994,200)	(18,699,259)			
Share application money deposited	(9,000,000)	(17,400,000)			
Share application money refunded	9,000,000	17,100,000			
Net cash inflow/(outflow) from investing activities	19,278,838	36,548,783			
Cash flow from financing activities					
Unit capital sold	5,926,510	6,871,990			
Unit capital surrendered	(25,967,890)	(13,440,660)			
Premium received on sales	(474,916)	403,220			
Premium refunded on surrender	2,010,492	(274,780)			
Dividend paid	(15,589,331)	(22,529,270)			
Net cash inflow/(outflow) from financing activities	(34,095,135)	(28,969,500)			
Net cash flow increase/(decrease)	(7,830,116)	11,269,549			
Cash equivalent at beginning of the year	14,508,700	23,340,507			
Cash equivalent at end of the year	6,678,584	34,610,056			
Net Operating Cash Flow Per Unit (NOCFPU)	0.20	0.09			
Sd/-	Sd/-	Sd/-	Sd/-		
Head of Finance & Accounts	Chief Executive Officer	Member-Secretary of Trustee Committee	Chairman of Trustee Committee		

ICB AMCL CONVERTED FIRST UNIT FUND

Notes to the financial statements (Unaudited)
as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivable	293,395	1,354,044	
Interest on Bond	-	451,000	
Annual fee paid advance	-	18,010	
	293,395	1,823,054	
2.00 Deferred revenue expenditure (Preliminary and Issue Expenses)			
Advertisement	118,385	118,385	
Formation fee	2,365,744	2,365,744	
Legal Expenses	53,725	53,725	
	2,537,854	2,537,854	
Less: Amortization of Preliminary expenses	2,356,580	2,175,304	
Closing Balance	181,274	362,550	
3.00 Unit capital			
Balance as on 1 July	361,466,470	402,330,750	
Add: unit sold during the year	5,926,510	17,772,320	
	367,392,980	420,103,070	
Less: unit surrender by holder	25,967,890	58,636,600	
Closing Balance	341,425,090	361,466,470	
4.00 Reserve and surplus			
Unit premium reserve (Note 4.01)	17,032,484	15,496,908	
Retained earnings (Note 4.02)	33,184,720	43,572,840	
	50,217,204	59,069,748	
4.01 Unit premium reserve			
Balance as on 1 July	15,496,908	15,079,596	
Add: adjustment for unit sold	(474,916)	(437,769)	
	15,021,992	14,641,827	
Less: adjustment for unit surrender	(2,010,492)	(855,081)	
Closing Balance	17,032,484	15,496,908	
4.02 Retained earning			
Balance as at July 01	43,572,840	48,678,906	
Less: Last year dividend	18,073,324	24,139,845	
Add: Last year adjustment	-	(109,033)	
	25,499,516	24,430,028	
Add: Addition during the period	7,685,204	19,142,812	
Closing Balance	33,184,720	43,572,840	
5.00 Provision for Marketable Investments			
Opening balance	42,678,558	30,678,558	
Add: provision for other investment	1,000,000	12,000,000	
Total provisions	43,678,558	42,678,558	
6.00 Current liabilities			
Management fee payable to ICB AMCL	10,009,875	7,058,662	
Trustee fee payable to ICB	146,337	-	
Custodian fee payable to ICB	144,877	355,174	
Audit fee payable	11,500	23,000	
Annual fee payable to BSEC	105,260	-	
Unit sales commission payable	6,064	8,790	
Share application money refundable	45,000	45,000	
Other expenses payable	9,216	2,930	
Payable to ISTCL for purchase of shares	-	1,189,324	
Dividend payable	16,312,025	13,828,032	
Total current liabilities	26,790,154	22,510,912	
		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
7.00 Other operating expenses			
Printing and stationery	22,550	25,000	
Postage and telegram	144	-	
Bank charges & Excise duty	67,767	64,058	
Publicity expenses	147,860	119,408	
CDBL charges	10,888	9,278	
Dividend distribution expenses	3,100	-	
IPO application expenses	3,000	23,000	
Others	30,487	23,850	
	285,796	264,594	